

Company CAP Energy Plc
TIDM CAPP
Headline Trading Update to 30 September 2014
Released 30 October 2014 07:00 GMT

GB00BCHWWB79

CAP ENERGY PLC
("Cap" or the "Company")

Trading Update to 30 September 2014

Cap Energy Plc, the Sub-Saharan focused oil exploration company listed on the ISDX Growth Market (CAPP) is pleased to provide a trading update for the quarter ended 30 September 2014.

The Company has participations in three offshore blocks in the highly prospective Senegal Basin in West Africa: Blocks 1 and 5B off Guinea-Bissau and Block Djiffere off Senegal. Extensive 2D seismic campaigns were undertaken during 2013 over the Guinea-Bissau assets and in 2014 over the Senegal asset.

In Guinea-Bissau, following analysis of the Block 5B seismic results, the joint venture has made the decision to move to a 3D seismic acquisition over the block, which is due to start during November 2014. The Block 1 results required further analysis and this is ongoing.

In Senegal, the 2D seismic data interpretation process is nearing completion. Of enormous significance to the project, and therefore the Company, has been the very recent announcement by Cairn Energy, operators of the block immediately to the West of Block Djiffere, of a major oil discovery in the Fan-1 well, with mean gross STOIP estimates of 950 mmbbls. This discovery has further potential ramifications as the Cairn block also shares geological similarities with Cap's Guinea-Bissau block 5B.

The Company continues to fund its activities through its major shareholders and is looking to move to AIM or another exchange of similar liquidity.

Edison Investment Research has just released an updated research note on the Company to supplement the original research paper produced at the end of April. Both of these, plus the Company's own presentation, are available on the Company website www.capenergyplc.com.

The Directors of Cap are responsible for the contents of this announcement. Pierantonio Tassini, the Company's Chief Operating Officer, who has over 40 years of experience in oil and gas exploration, has reviewed the technical content of this update.

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