

28 August 2017

CAP ENERGY PLC
("CAP Energy" or the "Company")

Guinea-Bissau Update

CAP Energy is pleased to provide an update on its Guinea-Bissau activities.

An amendment of the fiscal terms has been obtained and gazetted by the Ministry of Resources. The new terms are more favourable to CAP's activities in its offshore Block 1 and Block 5B. A twelve month extension over the Block 1 licence was also granted.

The Directors of Cap Energy Plc are responsible for the contents of this announcement.

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